

Bollinger, Inc.

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For Immediate Release

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Storrie, Budd & Jones Merges with Bollinger

Short Hills, NJ – Gregory B. Jones, president of Storrie, Budd & Jones Agency and John A. Windolf, chairman and CEO of Bollinger, Inc. have announced the merger of their two insurance agencies. The merger became effective on July 1st.

“The reputation of Storrie, Budd & Jones along with their solid base of long time customers makes this merger a perfect fit for Bollinger. We are proud to have Greg Jones and Jack Sheppard as key members of our management team, and we welcome all of Storrie, Budd & Jones’ employees into the Bollinger family”, said John Windolf. He added, “This is Bollinger’s 21st merger in the last 12 years and this enables us to expand our presence in the growing area of Gloucester, Camden, Burlington and Salem Counties.”

Storrie, Budd & Jones, founded in 1919, is located in Woodbury Heights, NJ and is one of the largest and most well respected agencies in that area, serving over 6,000 clients. The principals are Gregory B. Jones, grandson of the founder, who has been with SBJ since 1974, and Jack C. Sheppard, Jr. a partner since 1986. SBJ will continue to operate at their present location and will be a stand-alone profit center for Bollinger.

Bollinger, founded in 1876, has its headquarters in Short Hills, NJ and is the 11th largest privately held insurance agency in the country. In addition to the Woodbury Heights office, Bollinger has offices located in New York City, Princeton and Mt. Laurel, NJ. Bollinger provides business and personal lines of insurance to a wide range of customers, and is well known for insurance programs for golf and country clubs, amateur sports and schools and colleges.

The combined firm has 325 employees and generates over \$75 million of commission revenue.

For more information on Bollinger, Inc: www.BollingerInsurance.com